

Finance Committee Meeting

February 04, 2019 5:30 PM
Central Office Conference Room
35 Fifth Street

Attendance Taken at 5:30 PM:

Present Board Members:

Mrs. Casey Picheco
Mr. George Kurtyka arrived at 5:50 p.m.

Absent Board Members:

Mrs. Rebecca O'Hara

Others Present:

Dr. Matthew J. Conway, Jr., Superintendent
Mr. Joseph Raiola
Mrs. Laura Harris
Mr. Kenneth Marcucio arrived at 5:45 p.m.

I. Call to Order

I.a. Opening Ceremonies

I.b. Roll Call

II. Public Participation

Discussion:
No one spoke.

III. Approval of Minutes

Discussion:
Mrs. Picheco will move this motion to later in the meeting when Mr. Kurtyka arrives.

Motion Passed: The Finance Committee approve its minutes from the January 14, 2019 meeting. Passed with a motion by Mr. George Kurtyka and a second by Mrs. Casey Picheco.

Mrs. Casey Picheco	Yes
Mrs. Rebecca O'Hara	Absent
Mr. George Kurtyka	Yes

IV. FY20 Budget

Discussion:
Mr. Izzo provided an overview of the 2019-2020 Proposed Budget.

- Certified Salaries are at \$9,381,860 an increase of 1.23%
- Non-Certified Salaries are at \$2,639,991 an increase of 2.60%
- Benefits decreased because reduced FICA \$446,000 -2.03%
- Supplies and Materials are at \$630,361 an increase of 8.91%
- Equipment is flat at \$29,500
- Dues and Fees increased per Superintendent's contract \$39,500

The largest increase in the budget is Tuition to Private Sources, certified salaries, Student Transportation Services, Operation/Maintenance Supplies, Athletic supplies, Repairs and Maintenance Services and Other Health Insurance.

Mr. Izzo is providing the Board Chair with the information presented tonight and will provide answers to any questions he may have.

V. Budget Timeline

Discussion:

Next meeting is February 20, 2019 at 5:30 p.m. in Central Office if needed. The full Board will get their first look at the budget on March 5, 2019 at the Committee of the Whole meeting. Final Board vote will be at the Regular Board meeting on March 21, 2019. Any revision will be made and the 2019-2020 Budget will be sent to the Board of Apportionment and Taxation prior to April 1, 2019.

VI. Adjourn

Discussion:

Meeting adjourned at 6:05 p.m.

Motion Passed: The Finance Committee adjourn its meeting. Passed with a motion by Mrs. Casey Picheco and a second by Mr. George Kurtyka.

Mrs. Casey Picheco	Yes
Mrs. Rebecca O'Hara	Absent
Mr. George Kurtyka	Yes

Dina Gotowala
Recording Secretary

Minutes are subject to approval at the next Board meeting.